

## Public Sector pension scheme valuations, surpluses and legal implications

Thursday 7 December 2023 (online)

### Programme (*provisional*)

10.00

#### **Welcome from the Host**

*Emelda Nicholroy Head of Pensions Policy, UCEA*

10.10

#### **A tale of two pension schemes**

*Emelda Nicholroy Head of Pensions Policy, UCEA*

This session will explore the state of play for pensions in the sector, referencing the Teachers' Pension Scheme (TPS) valuations, what the outcomes for the Universities Superannuation Scheme (USS) means for the sector and UCEA's role in the future. And ask the question, 'what can any one university do to make a difference?' The findings of the UCEA report on HEIs and the LGPS valuations will also be covered.

*Followed by Q&As.*

10.50

#### **LGPS surpluses and the legal responsibility towards HEIs – Part 1**

*Sophie Ash, Director and HE Lead, Isio and Tim Domanski, Senior Manager, Isio  
Hannah Beacham, Legal Director - Pensions, Gowling WLG (UK) LLP*

In this session we discuss how the current LGPS funding positions present options for HEIs to benefit (either through cash or risk reduction) from the pension surplus funds that have accrued as a result of significant rises in government and corporate bond yields. We will explore the challenges and objections raised by LGPS Funds, as well as legal perspective on each Fund's obligations to employers.

*Followed by Q&As.*

11.30

[Comfort Break](#)

11.40

#### **LGPS surpluses and the legal responsibility towards HEIs - Part 2**

*David Spreckley, Head of Pensions and Treasury at Barnet Council*

12.20

#### **Panel discussion /Q&A – an opportunity to interact**

- How do you feel about the possible options for your HEI
- What strategies can be used to work better with LGPS funds
- How can the sector raise its voice to influence policy
- If you had a magic wand – what would you change? (e.g. TPS/USS/LGPS/All/Something else)

12.50

#### **Summary and next steps**

13.00

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